

JAN 3 1 2008

Lance A. Sellers
Senior Credit Officer
People's Bank
518 West C Street
P.O. Box 467
Newton, NC 28658-0467

RE: MUR 5496

Peoples Bank

Dear Mr. Sellers:

This is to advise you that the file in this matter has been closed and this matter is now public. A copy of the dispositive General Counsel's Report is enclosed for your information. Documents related to the case will be placed on the public record within 30 days. See Statement of Policy Regarding Disclosure of Closed Enforcement and Related Files, 68 Fed. Reg. 70,426 (Dec. 18, 2003).

If you have any questions, please contact me at (202) 694-1650.

Singerely,

Ana J. Peña-Wallace

Attorney

Enclosure

General Counsel's Report